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New Hire Announced at The Lowell Five Cent Savings Bank

Lowell, Mass., November 16, 2010 – Robert A. Caruso, Chairman of The Lowell Five Cent Savings Bank, is pleased to announce that Lindsay Bojanowski has joined The Bank as an Assistant Vice President of Finance.

Lindsay has 6 years of experience in finance and accounting. She served as Senior External Auditor for a public accounting firm, specializing in financial institutions, prior to joining The Lowell Five. Her areas of expertise include financial statement preparation and financial instruments as well as credit quality assessment. She will oversee reporting and various financial matters for The Bank.

Lindsay holds Bachelor's and Master's Degrees in Accounting from UMass Amherst. She is a member of the Massachusetts Society of CPAs and Financial Managers Society. Lindsay has also served as a Committee Member for the Alzheimer's Association Greater Boston Memory Walk. She currently resides in East Boston.

About The Lowell Five

Founded in 1854, The Lowell Five Cent Savings Bank is a state chartered mutual savings bank headquartered in the City of Lowell. The Lowell Five provides deposit accounts and lending services for individuals, businesses, non-profit organizations and municipalities and is insured with both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF). The Bank has 13 locations throughout the Merrimack Valley and approximately 700 million in assets.

